

Summary of Business Results for the Third Quarter Ended December 31, 2009

January 25, 2010

Company **MELCO HOLDINGS INC.**

Stock Code 6676

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Expected date of filing of quarterly report: February 12, 2010

Expected starting date of dividend payment: —

Registered on the TSE1/NSE1

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(Rounded down to million yen)

1. Consolidated business results for the nine months ended December 2009

(April 1, 2009 through December 31, 2009)

(1) Consolidated results of operations

(Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Dec. 2009	84,019	(8.6)	4,300	561.4	4,396	526.0	2,603	—
Nine months ended Dec. 2008	91,947	—	650	—	702	—	167	—

	Net income per share		Diluted net income per share	
	Yen		Yen	
Nine months ended Dec. 2009	117.21		—	
Nine months ended Dec. 2008	7.41		—	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Dec. 2009	53,801	30,714	56.1	1,358.56
As of Mar. 2009	52,080	28,652	54.2	1,271.29

(Reference) Shareholders' equity:

As of December 2009: 30,180 million yen

As of March 2009: 28,242 million yen

2. Dividends

(Record date)	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2009	—	17.00	—	17.00	34.00
Year ending Mar. 2010	—	17.00	—	—	—
Year ending Mar. 2010 (forecast)	—	—	—	17.00	34.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the year ending March 2010

(April 1, 2009 through March 31, 2010)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2010	115,600	(3.9)	6,500	204.9	6,500	187.9	3,800	437.5	171.05

(Note) Revisions to consolidated business forecast for the current quarter: Yes

4. Others

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in rules, procedures and indication methods of accounting process concerning the preparation of quarterly consolidated financial statements (Changes to important items that form the basis for preparing quarterly consolidated financial statements)

① Changes due to revision of accounting standards: None

② Changes other than ①: None

(4) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of December 2009: 22,237,873 shares

As of March 2009: 22,237,873 shares

② Treasury stock at the end of period

As of December 2009: 22,743 shares

As of March 2009: 22,393 shares

③ Average number of stock during period (quarterly consolidated cumulative period)

Nine months ended December 2009: 22,215,292 shares

Nine months ended December 2008: 22,637,523 shares

*** Explanation regarding appropriate use of business forecasts and other special instructions**

1. The Company has made revisions to its consolidated business forecasts announced on October 8, 2009.
2. Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ from the forecasts due to various factors.