

*January 25, 2010***Notice Concerning Revisions to Business Forecasts**

In view of recent trends in operating results, Melco Holdings Inc. has revised its forecasts as follows. These forecasts replace the forecasts that were announced on October 8, 2009.

(Yen in millions)

Revisions to consolidated forecasts for the year ending March 2010
(April 1, 2009 through March 31, 2010)

	Net sales	Operating income	Ordinary income	Net income	Net income per share (yen)
Previous forecast (A)	116,400	4,300	4,400	2,500	112.42
Revised forecast (B)	115,600	6,500	6,500	3,800	171.05
Increase/decrease (B-A)	(800)	2,200	2,100	1,300	
Percentage change (%)	(0.7)	51.2	47.7	52.0	
(Reference) Previous results (year ended Mar. 2009)	120,276	2,132	2,258	707	31.41

Reasons for revisions

Although the sales situation remains severe, Melco Holdings succeeded in introducing value-added products, reducing loss costs due to an appropriate inventory adjustment, cost reduction and cost saving. As a result, profits are expected to exceed the plan. Therefore, the Company made revisions to its full year forecasts announced on October 8, 2009.

(Note) Above forecasts regarding future performance are based on information available at the time this report was prepared. Forecasts embody uncertainties. Therefore, actual results may differ from the forecasts due to changes in business conditions and other factors.