

Summary of Business Results for the Second Quarter Ended September 30, 2009

October 26, 2009

Company **MELCO HOLDINGS INC.** Registered on the TSE1/NSE1
 Stock Code 6676 URL: <http://melco-hd.jp/>
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 Expected date of filing of quarterly report: November 12, 2009 Expected starting date of dividend payment: November 24, 2009

(Amounts rounded down to the nearest million yen)

1. Consolidated business results for the six months ended September 2009

(April 1, 2009 through September 30, 2009)

(1) Consolidated results of operations (Percentage figures represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Sept. 2009	53,945	(14.2)	1,565	(32.1)	1,652	(29.6)	1,020	(2.2)
Six months ended Sept. 2008	62,883		2,305		2,345		1,043	

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Sept. 2009	45.94	
Six months ended Sept. 2008	45.82	

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sept. 2009	50,322	29,457	57.6	1,305.01
As of Mar. 2009	52,080	28,652	54.2	1,271.29

(Reference) Shareholders' equity:

As of September 2009: 28,991 million yen

As of March 2009: 28,242 million yen

2. Dividends

(Record date)	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2009	—	17.00		17.00	34.00
Year ending Mar. 2010	—	17.00			
Year ending Mar. 2010 (forecast)				17.00	34.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the year ending March 2010

(April 1, 2009 through March 31, 2010)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Year ending Mar. 2010	116,400	(3.2)	4,300	101.7	4,400	94.9	2,500	253.6	112.42

(Note) Revisions to consolidated business forecast for the current quarter: None

4. Others

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in rules, procedures and indication methods of accounting process concerning the preparation of quarterly consolidated financial statements (Changes to important items that form the basis for preparing quarterly consolidated financial statements)

Changes due to revision of accounting standards: None

Changes other than : None

(4) Shares outstanding (common stock)

Number of shares outstanding at the end of period (treasury stock included)

As of September 2009: 22,237,873 shares

As of March 2009: 22,237,873 shares

Treasury stock at the end of period

As of September 2009: 22,653 shares

As of March 2009: 22,393 shares

Average number of stock during period (quarterly consolidated cumulative period)

Six months ended September 2009: 22,215,360 shares

Six months ended September 2008: 22,767,603 shares

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ from the forecasts due to various factors.