

Summary of Business Results for the First Quarter Ended June 30, 2009

July 27, 2009

Company **MELCO HOLDINGS INC.**
 Stock Code 6676
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 Expected date of filing of quarterly report: August 12, 2009
 Expected starting date of dividend payment: —

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(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2009

(April 1, 2009 through June 30, 2009)

(1) Consolidated results of operations

(% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended Jun. 2009	27,891	(10.8)	439	(79.1)	471	(77.6)	283	(76.3)
Three months ended Jun. 2008	31,266	—	2,105	—	2,106	—	1,195	—

	Net income per share		Diluted net income per share	
	Yen		Yen	
Three months ended Jun. 2009	12.76		—	
Three months ended Jun. 2008	52.52		—	

(2) Consolidated financial position

	Total assets		Net assets		Shareholders' equity ratio		Net assets per share	
	Million yen		Million yen		%	Yen		
As of Jun. 2009	48,722		28,673		57.9	1,270.48		
As of Mar. 2009	52,080		28,652		54.2	1,271.29		

(Reference) Shareholders' equity

As of June 2009: 28,224 million yen
 As of March 2009: 28,242 million yen

2. Dividends

(Record date)	Dividends per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
Year ended Mar. 2009	—	17.00	—	17.00	34.00
Year ending Mar. 2010	—				
Year ending Mar. 2010 (forecast)		17.00	—	17.00	34.00

(Note) Revisions to dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the year ending March 2010

(April 1, 2009 through March 31, 2010)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen	
For the six months ending Sept. 2009	56,400	(10.3)	500	(78.3)	500	(78.7)	300	(71.2)	13.49	
Year ending Mar. 2010	123,500	2.7	2,400	12.6	2,400	6.3	1,600	126.1	71.95	

(Note) Revisions to consolidated business forecast for the current quarter: None

4. Others

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None

(2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of

quarterly consolidated financial statements: Yes

(3) Changes in rules, procedures and indication methods of accounting process concerning the preparation of quarterly consolidated financial statements (Changes to important items that form the basis for preparing quarterly consolidated financial statements)

- ① Changes due to revision of accounting standards: None
- ② Changes other than ①: None

(4) Shares outstanding (common stock)

- ① Number of shares outstanding at the end of period (treasury stock included)
 - Three months ended June 2009: 22,237,873 shares
 - Year ended March 2009: 22,237,873 shares
- ② Treasury stock at the end of period
 - Three months ended June 2009: 22,483 shares
 - Year ended March 2009: 22,393 shares
- ③ Average number of stock during period (quarterly consolidated cumulative period)
 - Three months ended June 2009: 22,215,415 shares
 - Three months ended June 2008: 22,767,613 shares

*** Explanation regarding appropriate use of business forecasts and other special instructions**

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ from the forecasts due to various factors.