

**March 23, 2009****Notice Concerning Market Repurchase and Completion of Acquisition of Treasury Stock and Retirement of Treasury Stock**

Melco Holdings Inc. has repurchased treasury stock as follows, in conformity with Article 156 of the Corporate Law which has been replaced by 165-3 of the Corporate Law.

With this repurchase, Melco Holdings has completed the repurchase of shares under the resolution of the Board of Directors held on October 27, 2008 and conducted the retirement of treasury stock under the resolution of the Board of Directors held on March 9, 2009.

**1. Details of acquisition**

- |                                  |   |
|----------------------------------|---|
| (1) Repurchase period            | From March 1, 2009 through March 23, 2009 |
| (2) Number of shares repurchased | 0 share                                   |
| (3) Total amount repurchased     | 0 yen                                     |
| (4) Repurchase method            | Repurchased on the Tokyo Stock Exchange   |

**2. Total treasury stock acquired based on the Board of Directors resolution (held on Oct. 27, 2008)**

- |                                  |                 |
|----------------------------------|-----------------|
| (1) Number of shares repurchased | 550,200 shares  |
| (2) Total amount repurchased     | 570,145,100 yen |

**3. Treasury stock retired based on the Board of Directors resolution (held on Mar. 9, 2009)**

- |   |                   |
|---|-------------------|
| (1) Number of shares retired                          | 887,900 shares    |
| (2) Number of shares outstanding after the retirement | 22,237,873 shares |

**(Reference)**

Details of resolution at the Board of Directors held on October 27, 2008

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|---|---|
| (1) Type of shares to be acquired         | Melco Holdings common stock                                 |
| (2) Total number of shares to be acquired | Maximum of 1,000,000 shares<br>(4.3% of shares outstanding) |
| (3) Total amount of shares to be acquired | Maximum of 1.2 billion yen                                  |
| (4) Schedule for acquiring treasury stock | From October 28, 2008 through March 23, 2009                |