

*Date : January 6, 2009*

**Notice Concerning Stock Repurchase on the Market**

Melco Holdings Inc. executed the repurchase of Company stock as follows, in conformity with Article 156 of the Corporate Law which has been replaced by Article 165-3 of the Corporate Law.

1. Details of stock repurchase

- |   |                                       |
|---|---------------------------------------|
| (1) Repurchase period                         | December 1, 2008 to December 31, 2008 |
| (2) Total number of shares to be repurchased: | 4,100 shares                          |
| (3) Amount of shares to be repurchased:       | 3,888,800 yen                         |
| (4) Method                                    | Purchased on TSE market               |

2. Sum of stock repurchased according to resolution approved at Board of Director Meeting on October 27, 2008.

Total number of shares to be repurchased	550,200 shares
Total amount of shares to be repurchased	570,145,100 yen

(Supplementary information)

1. Details of the resolution approved at Board of Director Meeting on October 27, 2008.

Type of shares to be repurchased	Company's common stock
Total number of shares to be repurchased	Up to 1,000,000 shares (4.3%)
Total value of shares to be repurchased	Up to 1,200,000,000 yen
Period to be repurchased	October 28, 2008 to March 23, 2009