

*Date : December 3, 2008*

**Notice Concerning Stock Repurchase on the Market**

Melco Holdings Inc. executed the repurchase of Company stock as follows, in conformity with Article 156 of the Corporate Law which has been replaced by Article 165-3 of the Corporate Law.

1. Details of stock repurchase

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|---|---------------------------------------|
| (1) Repurchase period                         | November 1, 2008 to November 30, 2008 |
| (2) Total number of shares to be repurchased: | 200,000 shares                        |
| (3) Amount of shares to be repurchased:       | 198,565,600 yen                       |
| (4) Method                                    | Purchased on TSE market               |

2. Sum of stock repurchased according to resolution approved at Board of Director Meeting on October 27, 2008.

- |  |                 |
|--|-----------------|
| Total number of shares to be repurchased | 546,100 shares  |
| Total amount of shares to be repurchased | 566,256,300 yen |

(Supplementary information)

1. Details of the resolution approved at Board of Director Meeting on October 27, 2008.

- |  |                                    |
|--|------------------------------------|
| Type of shares to be repurchased         | Company's common stock             |
| Total number of shares to be repurchased | Up to 1,000,000 shares (4.3%)      |
| Total value of shares to be repurchased  | Up to 1,200,000,000 yen            |
| Period to be repurchased                 | October 28, 2008 to March 23, 2009 |