

Financial Results for the Three Months ended June 2008

July 29, 2008

Company **MELCO HOLDINGS INC.**
 Stock Code 6676
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 Expected date of filing of quarterly report: August 12, 2008

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(Rounded down to million yen)

1. Consolidated business results for the three months ended June 2008

(April 1, 2008 through June 30, 2008)

(1) Consolidated results of operations (cumulative)

(% change from the previous corresponding period)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|------------------------------|-------------|------|------------------|--------|-----------------|--------|-------------|--------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % |
| Three months ended Jun. 2008 | 31,266 | | 2,105 | | 2,106 | | 1,195 | |
| Three months ended Jun. 2007 | 33,647 | 10.0 | 1,297 | (36.2) | 1,401 | (32.7) | 777 | (28.9) |

| | Net income per share | | Diluted net Income per share | |
|------------------------------|----------------------|--|------------------------------|--|
| | Yen | | Yen | |
| Three months ended Jun. 2008 | 52.52 | | | |
| Three months ended Jun. 2007 | 33.63 | | 33.63 | |

(2) Consolidated financial position

| | Total assets | Net assets | Shareholders' equity ratio | Net assets per share |
|-----------------|--------------|-------------|----------------------------|----------------------|
| | Million yen | Million yen | % | Yen |
| As of Jun. 2008 | 55,573 | 30,215 | 54.0 | 1,317.08 |
| As of Mar. 2008 | 57,766 | 29,464 | 50.7 | 1,286.73 |

(Reference) Shareholders' equity

Three months ended June 2008: 29,986 million yen
 Year ended March 2008: 29,295 million yen

2. Dividends

| (Record date) | Dividend per share | | | | |
|----------------------------------|--------------------|-----------|-----------|----------|--------|
| | End of 1Q | End of 2Q | End of 3Q | Year-end | Annual |
| | Yen | | | | Yen |
| Year ended Mar. 2008 | — | 15.00 | | 17.00 | 32.00 |
| Year ending Mar. 2009 | — | — | | | |
| Year ending Mar. 2009 (forecast) | — | 17.00 | | 17.00 | 34.00 |

(Note) Revisions to the dividend forecast for the current quarter: None

3. Forecast of consolidated business results for the year ending March 2009

(April 1, 2008 through March 31, 2009)

(% change from the previous year)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|--------------------------------------|-------------|------|------------------|-------|-----------------|------|-------------|------|----------------------|
| | Million yen | % | Million yen | % | Million yen | % | Million yen | % | Yen |
| For the six months ending Sept. 2008 | 71,000 | 6.2 | 3,000 | 113.5 | 3,000 | 87.9 | 1,700 | 84.2 | 73.51 |
| Year ending Mar. 2009 | 156,000 | 11.8 | 6,900 | 31.9 | 6,900 | 26.9 | 4,000 | 10.7 | 172.97 |

4. Others

(1) Changes in significant subsidiary during the period (changes in specified subsidiary accompanying changes in the scope of consolidation): None
 New subsidiary: Excluded:

(2) Applications of simplified accounting procedures and accounting procedures unique to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in rules, procedures and indication methods of accounting process concerning the preparation of quarterly

consolidated financial statements (Changes to important items that form basis for preparing quarterly consolidated financial statements)

Changes due to revision of accounting standards: Yes

Changes other than : None

(4) Shares outstanding (common shares)

Number of shares outstanding at end of period (treasury stock included)

Three months ended June 2008: 23,125,773 shares

Year ended March 2008: 23,125,773 shares

Treasury stock at end of period

Three months ended June 2008: 358,160 shares

Year ended March 2008: 358,160 shares

Average number of shares during period (quarterly consolidated cumulative period)

Three months ended June 2008: 22,767,613 shares

Three months ended June 2007: 23,107,512 shares

*** Explanation regarding appropriate use of business forecasts and other special instructions**

1. There are no revisions to the business forecasts announced on April 24, 2008.

2. Forecasts regarding future performance in this material are based on information and assumptions at the time this report was prepared. Actual results may differ from the forecasts due to various factors.

3. "Accounting standards for Quarterly Financial Statements" (Corporate Accounting Standard No. 12) and "Application Guideline of Accounting Statements for Quarterly Financial Statements" (Corporate Accounting Standard Application Guideline No. 14) have been applied from the current consolidated fiscal year. In addition, Melco Holdings prepares quarterly consolidated financial statements in accordance with the "Regulations of Quarterly Consolidated Financial Statements".