

Summary of Interim Business Results for FY March 2007 (Consolidated)

Date: October 24, 2006

Company **MELCO HOLDINGS Inc.** Registered on the TSE, NSE
 Stock Code 6676 Head office location: Aichi
 U R L http://melco-hd.jp
 Representative Makoto Maki
 Contact Title of Executive Executive Director and General Manager of Management Control Headquarters
 Name Hironichi Maki T E L 052-251-6891
 Date of the meeting of board of directors October 24, 2006 Ratio of voting rights: 37.5%
 Parent company Makis Holding B.V.
 Application of US Accounting Standard None

1. Interim Business Results for FY September 2006 (April 1, 2006 September 30, 2006)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net sales		Operating income		Ordinary income	
	¥ Million	%	¥ Million	%	¥ Million	%
Sept. 2006 Interim	62,290	18.3	3,313	0.4	3,403	7.9
Sept. 2005 Interim	52,652	4.5	3,298	123.3	3,154	108.9
FY ended Mar. 2006	115,839		6,309		6,456	

	Net income		Net income per share		Diluted net income per share	
	¥ Million	%	¥		¥	
Sept. 2006 Interim	1,980	22.5	85.66		85.65	
Sept. 2005 Interim	1,616	141.3	61.88		61.88	
FY ended Mar. 2006	3,677		143.66		143.65	

(Note) 1. Earnings/loss on investments in equity-method affiliates

First half ended September 2006: ¥ million

First half ended September 2005: ¥ million

Fiscal year ended March 2006: ¥ million

2. Average number of shares outstanding (consolidated)

First half ended September 2006: 23,118,903 shares

First half ended September 2005: 26,124,114 shares

Fiscal year ended March 2006: 25,386,575 shares

3. Changes in accounting principles applied: None

4. The percentages shown for net sales, operating income, ordinary income, and net income represent changes from the same period in the previous fiscal year.

(2) Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	¥ Million	¥ Million	%	¥
Sept. 2006 Interim	50,947	26,518	52.0	1,146.99
Sept. 2005 Interim	51,042	32,931	64.5	1,260.83
FY ended Mar. 2006	51,697	25,130	48.6	1,085.74

(Note) Number of shares outstanding (consolidated) at end of period:

First half ended September 2006: 23,118,710 shares

First half ended September 2005: 26,119,193 shares

Fiscal year ended March 2006: 23,118,583 shares

(3) Results of Cash Flows

	Net cash flows by operating activities	Net cash flows by investment activities	Net cash flows by financial activities	Balance of cash and cash equivalents at the end of year
	¥ Million	¥ Million	¥ Million	¥ Million
Sept. 2006 Interim	2,685	-36	-2,646	10,158
Sept. 2005 Interim	-1,047	1,245	-278	18,204
FY ended Mar. 2006	-239	75	-7,992	10,235

- (4) Matters concerning the scope of consolidation and the application of the equity method
 Consolidated subsidiaries: 14
 Unconsolidated subsidiaries accounted for under the equity method: -
 Affiliates accounted for under the equity method: -
- (5) Changes in the scope of consolidation and affiliates accounted for under the equity method
 Consolidated subsidiaries: New: 1 ,Excluded: -
 Affiliates accounted for under the equity method: New: - ,Excluded: -

2 . Forecast of Financial Performance in FY March 2007 (April 1, 2006 - March 31, 2007)

	Net sales	Ordinary income	Net income
	¥ Million	¥ Million	¥ Million
FY ending Mar. 2007	138,000	7,400	4,300

(Note) Forecast net income per share for the year: 185.94 yen