

Summary of Financial Results for FY March 2006 (Non-Consolidated)

Date: April 26, 2006

Company **MELCO HOLDINGS Inc.** Registered on the TSE, NSE
 Stock Code 6676 Head office location: Aichi
 U R L <http://melco-hd.jp/>
 Representative Makoto Maki
 Contact Title of Executive Executive Director and General Manager of Management Control Headquarters
 Name Hironichi Maki T E L 052-251-6891
 Date of the meeting of board of directors April 26, 2006 Interim dividend: Yes
 Expected date of starting dividend payment June 30, 2006 Date of annual shareholders meeting: June 29, 2006
 Trading unit share plan: Yes (100 shares per trading unit share)

1. Business Results as of FY March 2006 (April 1, 2005 - March 31, 2006)

(1) Results of Operations

(Note: Rounded down to ¥ Million)

	Net Sales		Operating Income		Ordinary Income	
	¥ Million	%	¥ Million	%	¥ Million	%
March 2006	5,871	23.6	4,770	20.8	4,671	22.1
March 2005	4,751		3,948		3,825	

	Net Income		Net Income Per share	Diluted Net Income per share	Ratio of Net Income to Shareholders' Equity	Ratio of Recurring Income to total Asset	Ratio of Recurring Income to Net Sales
	¥ Million	%	¥	¥	%	%	%
March 2006	4,259	48.5	166.58	166.57	20.5	15.6	79.6
March 2005	2,868		108.73		12.7	14.7	80.5

(Note) 1. Average number of shares outstanding

Fiscal year ended March 2006: 25,386,575 shares

Fiscal year ended March 2005: 26,125,148 shares

2.Changes in accounting principles applied: None

3.The percentages shown for net sales, operating income, ordinary income, and net income represent changes from the same period in the previous fiscal year.

(2) Dividend

	Annual dividend per share			Total Dividend (Annual)	Dividend Payout ratio	Dividend Rate for Shareholders' Equity
	Interim	Year-end				
March 2006	¥ 25.00	¥ 10.00	¥ 15.00	¥ Million 607	% 14.3	% 3.4
March 2005	18.00	8.00	10.00	470	16.6	2.0

(3) Financial Position

	Total Assets	Shareholders' Equity	Shareholders' equity to total assets	Shareholders' equity per share
	¥ Million	¥ Million	%	¥
March 2006	30,582	17,681	57.8	763.53
March 2005	29,132	23,832	81.8	911.19

(Note) 1. Number of shares outstanding at end of period:

Fiscal year ended March 2006: 23,118,583 shares

Fiscal year ended March 2005: 26,124,732 shares

2. Treasury stock at end of period:

Fiscal year ended March 2006: 7,190 shares

Fiscal year ended March 2005: 1,041 shares

2 . Forecast of Financial Performance in FY March 2007 (April 1, 2006 - March 31, 2007)

	Net Sales	Ordinary Income	Net Income	Annual dividend per share		
				Interim	Year-end	
	¥ Million	¥ Million	¥ Million	¥	¥	¥
Sept. 2006 Interim	1,000	300	180	15.00		
FY ending Mar. 2007	1,800	700	430		15.00	30.00

(Note) Forecast net income per share for the year: 18.60 yen